

9. BUDGET

Budget Status Report for Period One. General financial observations during this first reporting period are as listed below.

1. Salaries and Benefits are expended above budgeted amounts due to:
 - a. Starting salaries and periodic increases were above budgeted levels, DCE salaries were over by \$9,234, IS salaries were overspent by \$33,741.
 - b. The Bend initiative was not budgeted as salary expense and accumulated salary and OPE for period one was \$55,974.
 - c. Course development funds distributed to various departments to 8/31/00 were expended as salary and OPE at \$110,220.
2. Budgeted funds for Consultants and Contracts are under expended because development and course work has been completed to a large extent by OSU faculty and staff and expended as salary.
3. Travel expenses are a necessary part of the initiative work but were not in the original budget document. This needs to be a part of the new directions and budget modifications for 2000-2001
4. Materials and supplies were budgeted at a low level and are not adequate for the development that is taking place in numerous departments at OSU. This needs to be a part of the new directions and budget modifications for 2000-2001.

Table 8. Budget – OSU Distance Education Project -- Year One

	Current Budget 9/1/99 to 8/31/00	Expenditures 9/1/99 to 8/31/00	Obligations and Projected Expenditures to 8/31/00	Estimated Unobligated Balance at 8/31/00	Unobligated Carryover from Previous Budget Periods- N/A
A. Direct Costs					
1. Salaries	189,781	359,261	0	-169,480	0
2. Benefits	71,054	110,742	0	-39,688	0
3. Travel	0	5,493	0	-5,493	0
4. Equipment (Purchase)	52,438	27,686	0	24,752	0
5. Materials & Supplies	3,704	5,437	0	-1,733	0
6. Consultants or Contracts	440,260	4,925	0	435,335	0
7. Other (Equipment Rental, Printing, etc.)	111,111	2,792	0	108,319	0
Total Direct Costs	868,348	516,336	0	352,012	0
B. Indirect Costs @ 8%	69,468	41,307	0	28,161	0
Total	937,816	557,643	0	380,173	0

