

IV. Budget Information

Budget status report of the year-two project period is shown in the following table.

Table 6. Year Two Budget Status Report

	Current Budget 9/1/00 to 8/31/01	Expenditures 9/1/00 to 8/31/01	Obligations and Projected Expenditures to 8/31/01	Estimated Unobligated Balance at 8/31/01	Unobligated Carryover from Previous Budget Periods
A. Direct Costs					
1. Salaries	273,171	391,933	0	-118,762	-169,480
2. Benefits	104,393	134,947	0	-30,554	-39,688
3. Travel	0	16,384	0	-16,384	-5,493
4. Equipment (Purchase)	33,664	55,794	0	-22,130	24,752
5. Materials & Supplies	3,704	3,987	0	-283	-1,733
6. Consultants or Contracts	436,347	18,770	0	417,577	435,335
7. Other (Equipment Rental, Printing, etc.)	111,111	7,554	0	103,557	108,319
Total Direct Costs	962,390	629,369	0	333,021	352,012
B. Indirect Costs					
	76,991	49,561	0	27,430	28,161
Total	1,039,381	678,930	0	360,451	380,173

General financial observations during this second reporting period are as listed below.

1. Salaries and Benefits are expended above budgeted amounts due to:
 - a. Starting salaries and periodic increases were above budgeted levels.
 - b. The Bend initiative was not budgeted as salary expense and accumulated salary and benefits for period two was \$84,940.
 - c. Course development funds distributed to various departments from 9/1/00 through 8/31/01 were expended as salary and benefits.
2. Budgeted funds for Consultants and Contracts are under expended because development and course work has been completed to a large extent by OSU faculty and staff and expended as salary and benefits.
3. Travel expenses are a necessary part of the initiative work but were not in the original budget document. This travel index has been identified in the previous first year report as necessary funds in order to continue the project outreach and create new regional contacts in community colleges, business and industry, peer institutions, K-12 institutions, and state government.

4. Equipment, and materials and supplies, were budgeted at a low level and are not adequate for the course development that is taking place in numerous departments at OSU. As a result, expenditures exceeded the original budgeted amounts.
5. Other (Equipment Rental, Printing, etc.) includes trainings for the course development in various departments and colleges at OSU. The budget was under expended since the trainings, as part of the new initiative to develop graduate and non-credit professional development certificate programs, have just started.