

10. Budget Information

Table 7 summarizes the budget status report of the year-four project period.

Table 7. Year Four Budget Status Report

	Current Budget 7/1/02 to 6/30/03	Expenditures 7/1/02 to 6/30/03	Obligations and Projected Expenditures to 6/30/03	Estimated Unobligated Balance at 6/30/03	Unobligated Carryover from Previous Budget Periods
A. Direct Costs					
1. Salaries	0	714,534	0	0	-252,294
2. Benefits	0	244,492	0	0	-35,732
3. Travel	0	9,546	0	0	-30,974
4. Equipment (Purchase)	0	83,848	0	0	-25,407
5. Materials & Supplies	0	4,351	0	0	-747
6. Consultants or Contracts	0	193,785	0	0	1,264,544
7. Other (Equipment Rental, Printing, etc.)	0	14,652	0	0	317,329
Total Direct Costs	0	1,265,208	0	0	1,236,719
B. Indirect Costs	0	71,330	0	0	99,819
Total	0	1,336,538	0	0	1,336,538

General financial observations during the fourth year extension and final reporting period are listed below.

1. Salaries and benefits were expended above the original budgeted amounts due to staffing reassignments that were required to accomplish grant goals prior to the end of the extension period.
2. Travel expenses continued to be a necessary part of the initiative work as in the prior three periods. These expenditures were incurred for the following purposes: course development projects, providing and receiving training, providing and evaluating informational and regional access, marketing, and grant evaluation.
3. Equipment expenditures are higher than budgeted amounts due to a reassessment of technological needs from the original plan.
4. Total budgeted funds for consultants and contracts were under expended because course development work has been completed to a large extent by OSU faculty and staff and expended as salary and benefits.
5. Other (equipment rental, printing, etc.) includes trainings for the course development and delivery in various departments and colleges at OSU. This area remained under expended for several reasons. Training includes components such as salaries and benefits, travel, and equipment that show as other direct costs. However, training expenditures increased during the grant extension period from the prior reporting period as new courses and programs neared completion.